

RISK AND REWARD PROFILE



This model has an internal risk rating classification of 6 and will aim to maintain this risk rating classification. The risk rating range is from 1 (lowest risk) to 10 (highest risk). This range is utilised across the whole of our investment proposition.

DETAILS

Inception: 6th April 2021

CHARGES

Ongoing Charges Figure (OCF): 0.32%
Discretionary Management Fee: 0.29%
inclusive of any applicable VAT
Est. Total: 0.61%

PEER GROUP

Although the MPS is not benchmarked against the IA sector one may wish to compare the performance of ACUMEN MPS 6 Income to the IA Sector - Mixed Investments 40% - 85% Shares for peer group analysis.

Top 5 Holdings

iShares UK Dividend UCITS ETF
SPDR S&P USA Dividend Aristocrats UCITS ETF
UBS MSCI World Socially Responsible UCITS ETF
UBS Sustainable Development Bank Bond UCITS ETF
Vanguard FTSE All-World High Dividend Yield UCITS ETF

Income Yield **

3.65%

INVESTMENT OBJECTIVE

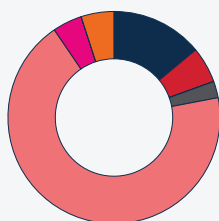
The ACUMEN MPS 6 Income Portfolio will be managed on a high medium risk strategy, with the potential for some increase over a minimum of 5 years, in the value of an investment. The ACUMEN MPS 6 Income Portfolio will also aim to provide an average annual income in excess of inflation (as determined by the UK Consumer Price Index) by 1%, over any 5-year period on a rolling basis. However, there is no guarantee this will be achieved.

CUMULATIVE PERFORMANCE (%)

	1 Month	YTD	1 Year	ITD
Portfolio (GBP)	0.71	2.07	2.16	18.83
IA Sector - Mixed Investments 40%-85% Shares	0.59	2.86	-1.83	3.16

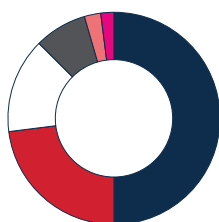
The ACUMEN Model Portfolio Service returns are quoted net of underlying fund fees and gross of DFM fee, platform costs and any applicable adviser fee.

ASSET ALLOCATION



14.00%	● Government Bonds	4.50%	● Emerging Market Equities
5.50%	● Corporate Bonds	0.00%	● Commodities
0.00%	○ Inflation-Linked Bonds	0.00%	● Property Equities
2.50%	● Emerging Market Bonds	5.00%	● Cash
68.50%	● Developed Market Equities		

REGIONAL ALLOCATION

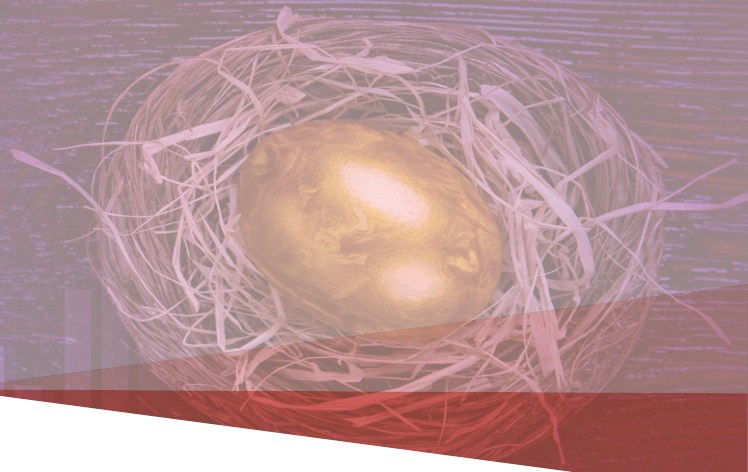


50.00%	● North America	8.00%	● Asia ex Japan
23.00%	● United Kingdom	2.50%	● Japan
14.50%	○ Europe ex UK	2.00%	● Rest of World

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MPS 6 Income

FACTSHEET
April 2023



ABOUT TAVISTOCK ASSET MANAGEMENT

Tavistock Asset Management (TAM) is authorised and regulated by the Financial Conduct Authority to provide Discretionary Fund Management (FRN: 955719). Tavistock Asset Management Limited is a wholly owned subsidiary of Tavistock Investments Plc. TAM manage over £1bn of assets on behalf of all clients, aiming to provide private clients with access to institutional quality portfolio management at a retail price. TAM's model portfolios provide individual investors with the benefit of collective buying power to ensure that the charges they incur for model portfolio management, platform fees and dealing are amongst the lowest in the industry. Currently, Tavistock has over 175 financial advisers helping 50,000+ private clients look after more than £3.5bn of investments.

INVESTMENT TEAM

The Tavistock Asset Management Investment Committee carries direct responsibility for all discretionary investments at the firm. The principal focus of the committee is to monitor the performance of each investment solution within the Centralised Investment Proposition (CIP) against its stated investment objectives, target market and long-term return objective versus its peer group.

CONTACT INFORMATION

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MANAGER COMMENTARY

Financials remained front and centre across headlines in April following the Silicon Valley Bank fallout in March and concerns over First Republic Bank coming to light at the end of the month. Meanwhile, the US economy grew 1.1% in Q1 of 2023, down from 2.6% and below market expectations for 1.9%. Despite these somewhat negative developments, developed market equities made modest gains, with the S&P 500 up 1.56% and the MSCI World up 1.8% in local currency. Emerging market equities underperformed, down -1.12%, led by China where factory activity unexpectedly contracted on weak demand.

Developed market government bonds were broadly flat this month with the exception of UK gilts which underperformed due to resilient activity data and inflation that continues to surprise to the upside. The UK 10-year yield rose 13bps to 3.72%. Credit markets delivered positive returns as spreads tightened following an indiscriminate sell-off in March, catalysed by banking sector turmoil.

In commodities, the S&P Goldmans Sachs Commodity Index fell -1.58% driven by agriculture given sharp falls in the price of wheat. Precious metals triumphed over industrials with gold temporarily surpassing a key resistance level around \$2,000. In energy markets OPEC+ enacted a sudden production cut of around one million barrels per day to support oil prices, which ended the month little changed.

The UK pound rose 1.9% to 1.26 versus the US dollar given rising risk sentiment and interest rate differentials.

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**Rolling 1 year dividend yield as at the pay date on 30/04/23 (applicable to income share class only). The yield incorporates the NAV as of the valuation point date.

Date of data: 30th April 2023 unless otherwise stated.

The value of an investment in the ACUMEN Model Portfolios may fall as well as rise. Past performance should not be seen as an indication of future performance.