

FEATURES

- IA Sector - Flexible Investments
- Daily Liquidity
- No Bid/Offer Spread
- Daily Pricing
- No Initial Fees
- Settlement T+4
- No Exit Fees
- Minimum Investment of £1,000
- No Performance Fees
- No Stamp Duty on Holdings Within

RISK AND REWARD PROFILE



Volatility range:
14.0% to 16.0%

DETAILS

Inception: 1st June 2017
Class X Shares
UCITS
Sedol Code - GBP: (BZ3T3L0)
USD: (BZ3T3N2)
ISIN Code - GBP: (GB00BZ3T3L00)
USD: (GB00BZ3T3N24)

CHARGES

Ongoing Charges Figure (OCF): 1.11%
(Inclusive of 0.75% AMC)

Top 5 Holdings

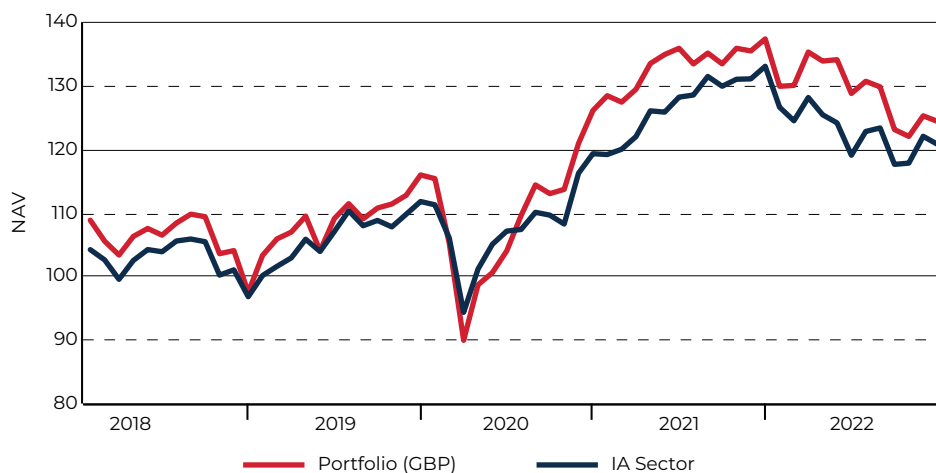
- iShares FTSE 100 UCITS ETF
- iShares S&P 500 Health Care Sector UCITS ETF
- iShares S&P 500 Minimum Volatility UCITS ETF
- SPDR S&P Global Dividend Aristocrats UCITS ETF
- Xtrackers S&P 500 Inverse Daily Swap UCITS ETF

The top 5 ETF holdings comprise 54.0% of the portfolio

INVESTMENT OVERVIEW

ACUMEN Portfolio 8 will be actively managed, on a high risk strategy. The aim of ACUMEN Portfolio 8 is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets.

PERFORMANCE



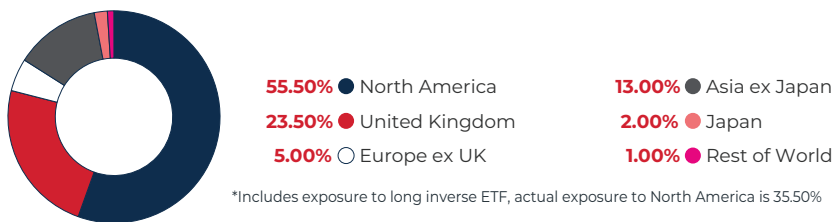
CUMULATIVE PERFORMANCE (%)

	1 Month	YTD	1 Year	3 Years	5 Years	ITD
Portfolio (GBP)	-0.70	-9.44	-9.44	7.26	16.93	24.38
IA Sector - Flexible Investments	-1.06	-9.22	-9.22	8.05	16.45	20.77

ASSET ALLOCATION



REGIONAL ALLOCATION



ACUMEN

Portfolio 8

FACTSHEET
December 2022

INVESTMENT POLICY

ACUMEN Portfolio 8 will be actively managed, on a high risk strategy. This model has an internal risk rating classification of 8 and will aim to maintain this risk rating classification. The risk rating range is from 1 (lowest risk) to 10 (highest risk). This range is utilised across the whole of our investment proposition. The portfolio will invest in a number of different asset classes across global markets, including shares in companies, bonds, property and commodities. The asset class exposure over an investment cycle will broadly reflect the Benchmark as defined below.

INVESTMENT OBJECTIVE

The aim of the Portfolio is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

ABOUT TITAN ASSET MANAGEMENT

Titan Asset Management manages over £1bn of assets on behalf of all clients. We aim to provide private clients with access to institutional quality portfolio management at a retail price. Titan Asset Management Limited is a wholly owned subsidiary of Titan Wealth Holdings Limited.

ACUMEN PORTFOLIOS

The ACUMEN Portfolios are low cost sub-funds of the ACUMEN OEIC and are comprised of index tracking ETFs. The portfolios provide multi-asset, global coverage with wide diversification across equity, bond, commodity and property markets. The portfolios are regulated to the "gold" standard of European regulation - UCITS compliant.

INVESTMENT PHILOSOPHY

The fund management industry has experienced significant change in the last quarter of a century. Product innovation has enabled investors to benefit from wider exposure to global financial markets with far greater efficiency and at a lower cost. Index-tracking investments such as Exchange Traded Funds have grown increasingly important and form the building blocks for all investments managed by Titan Asset Management. We believe an actively managed, globally allocated, multi-asset portfolio, comprised of low-cost ETFs with diversified holdings in equity, bond, commodity and property markets is statistically more likely to outperform a traditional "stock picking" manager most of the time.

BENCHMARK

IA Sector - Flexible Investments.

INVESTMENT TEAM

John Leiper, CFA, CFTe, is the Chief Investment Officer of Titan Asset Management and carries direct responsibility for all discretionary investments at the firm. Together with the portfolio management team, they manage the risk progressive range of ACUMEN Portfolios.

KEY RESPONSIBILITIES

- Competent Authority - Titan Asset Management are authorised and regulated by the Financial Conduct Authority
- Investment Manager - Titan Asset Management
- Authorised Corporate Director - Investment Fund Services Limited
- Depositary - NatWest Trustee and Depositary Services Limited
- Administrator - Investment Fund Services Limited
- Custodian - BNP Paribas Securities Services
- Registrar - Investment Fund Services Limited
- Auditor - Ernst & Young LLP

CONTACT INFORMATION

Titan Asset Management, First Floor, 29 – 35 Heddon Street, London W1B 4BN United Kingdom

www.titanwh.com

The Titan Asset Management investment team is based at: First Floor, 29 – 35 Heddon Street, London W1B 4BN

Investment Fund Services Limited, Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP United Kingdom T: +44 (0) 808 178 9321 www.ifsfunds.com

The Portfolio is available on the following platforms:

AEGON • AJ BELL • ASCENTRIC • AVIVA
AXA WEALTH • CANADA LIFE • CLEARSTREAM
COFUNDS • EUROCLEAR
FIDELITY FUNDSNETWORK
HARGREAVES LANSDOWN • JAMES HAY • LV
NOVIA • NOVIA GLOBAL • NUCLEUS
OLD MUTUAL WEALTH • PRAEMIUM
PRAEMIUM INTERNATIONAL • PRUDENTIAL
SCOTTISH WIDOWS • SEI • STANDARD LIFE
SWISSQUOTE • THE TAVISTOCK PLATFORM
TRANSACT • ZURICH

MANAGER COMMENTARY

Global equities failed to stage a “Santa rally” to mark the end of what has been a tumultuous year for the majority of asset classes. After a strong bounce in the preceding two months, stocks came under pressure in December with the MSCI All-Country World losing -3.91% for the month and ending the year -17.96% lower, its worst year since 2008. All S&P 500 sectors posted declines for December with defensives outperforming cyclicals.

Inflation showed further signs of cooling with softer Consumer Price Index (CPI) prints in both the US and UK, although still remaining well above each respective central banks’ targets. The lower inflation reads did not take central banks off their rate hiking path with the Federal Reserve, Bank of England and European Central Bank all raising their base rates by 50 basis points. Federal Reserve Chair, Jerome Powell reiterated his intentions to bring inflation under control despite the prospects of a weakening economic backdrop. The median dot plot forecast for the Federal Reserve’s policymakers for 2023 year-end was 5.1%, up from 4.6% in September.

The US 10-year Treasury yield moved higher to 3.88% during the month following the Federal Reserve’s hawkish rhetoric, notching the largest annual increase on record. The Bloomberg Global Aggregate Index gained 0.54% in December and ended the year over -16% lower. The Bloomberg Commodity Index declined -2.80% while precious metals had another strong month with Gold gaining 3.14% and Silver up 7.93%. The US dollar Index edged lower for another month following its rampant rise throughout the year.

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Date of data: 31st December 2022 unless otherwise stated.