

RISK AND REWARD PROFILE



This model has an internal risk rating classification of 6 and will aim to maintain this risk rating classification. The risk rating range is from 1 (lowest risk) to 10 (highest risk). This range is utilised across the whole of our investment proposition.

DETAILS

Inception: 6th April 2021

CHARGES

Ongoing Charges Figure (OCF): 0.32%
Discretionary Management Fee: 0.29%
inclusive of any applicable VAT
Est. Total: 0.63%

PEER GROUP

Although the MPS is not benchmarked against the IA sector one may wish to compare the performance of ACUMEN MPS 6 Income to the IA Sector - Mixed Investments 40% - 85% Shares for peer group analysis.

Top 5 Holdings

iShares UK Dividend UCITS ETF
SPDR S&P USA Dividend Aristocrats UCITS ETF
UBS MSCI World Socially Responsible UCITS ETF
UBS Sustainable Development Bank Bond UCITS ETF
Vanguard FTSE All-World High Dividend Yield UCITS ETF

Income Yield **

3.40%

INVESTMENT OBJECTIVE

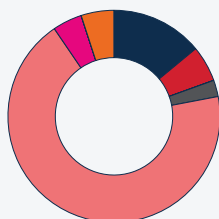
The ACUMEN MPS 6 Income Portfolio will be managed on a high medium risk strategy, with the potential for some increase over a minimum of 5 years, in the value of an investment. The ACUMEN MPS 6 Income Portfolio will also aim to provide an average annual income in excess of inflation (as determined by the UK Consumer Price Index) by 1%, over any 5-year period on a rolling basis. However, there is no guarantee this will be achieved.

CUMULATIVE PERFORMANCE (%)

	1 Month	YTD	1 Year	ITD
Portfolio (GBP)	-2.34	-0.30	-0.30	16.49
IA Sector - Mixed Investments 40%-85% Shares	-1.40	-10.06	-10.06	0.29

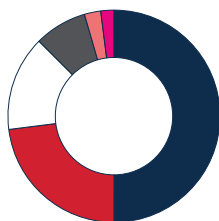
The ACUMEN Model Portfolio Service returns are quoted net of underlying fund fees and gross of DFM fee, platform costs and any applicable adviser fee.

ASSET ALLOCATION



14.00%	● Government Bonds	4.50%	● Emerging Market Equities
5.50%	● Corporate Bonds	0.00%	● Commodities
0.00%	○ Inflation-Linked Bonds	0.00%	● Property Equities
2.50%	● Emerging Market Bonds	5.00%	● Cash
68.50%	● Developed Market Equities		

REGIONAL ALLOCATION

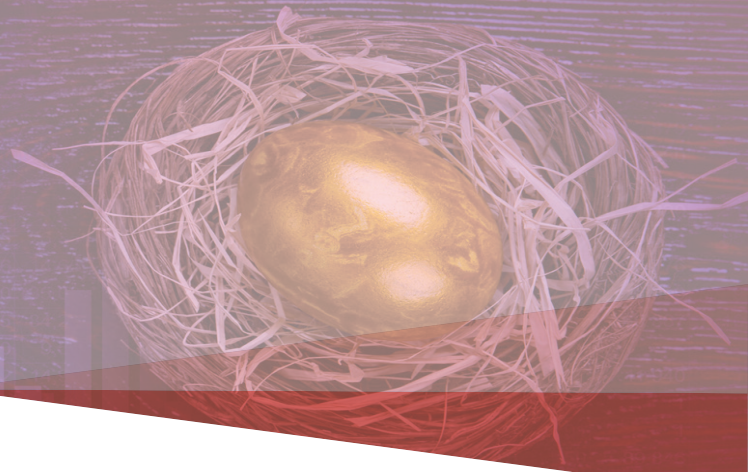


50.00%	● North America	8.00%	● Asia ex Japan
23.00%	● United Kingdom	2.50%	● Japan
14.50%	○ Europe ex UK	2.00%	● Rest of World

ACUMEN

MPS 6 Income

FACTSHEET
December 2022



ABOUT TAVISTOCK ASSET MANAGEMENT

Tavistock Asset Management (TAM) is authorised and regulated by the Financial Conduct Authority to provide Discretionary Fund Management (FRN: 955719). Tavistock Asset Management Limited is a wholly owned subsidiary of Tavistock Investments Plc. TAM manage over £1bn of assets on behalf of all clients, aiming to provide private clients with access to institutional quality portfolio management at a retail price. TAM's model portfolios provide individual investors with the benefit of collective buying power to ensure that the charges they incur for model portfolio management, platform fees and dealing are amongst the lowest in the industry. Currently, Tavistock has over 175 financial advisers helping 50,000+ private clients look after more than £3.5bn of investments.

INVESTMENT TEAM

The Tavistock Asset Management Investment Committee carries direct responsibility for all discretionary investments at the firm. The principal focus of the committee is to monitor the performance of each investment solution within the Centralised Investment Proposition (CIP) against its stated investment objectives, target market and long-term return objective versus its peer group.

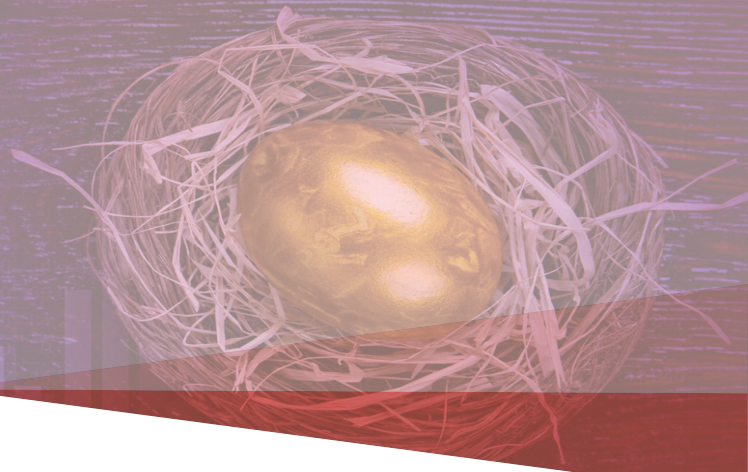
CONTACT INFORMATION

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MANAGER COMMENTARY

Global equities failed to stage a “Santa rally” to mark the end of what has been a tumultuous year for the majority of asset classes. After a strong bounce in the preceding two months, stocks came under pressure in December with the MSCI All-Country World losing -3.91% for the month and ending the year -17.96% lower, its worst year since 2008. All S&P 500 sectors posted declines for December with defensives outperforming cyclicals.

Inflation showed further signs of cooling with softer Consumer Price Index (CPI) prints in both the US and UK, although still remaining well above each respective central banks’ targets. The lower inflation reads did not take central banks off their rate hiking path with the Federal Reserve, Bank of England and European Central Bank all raising their base rates by 50 basis points. Federal Reserve Chair, Jerome Powell reiterated his intentions to bring inflation under control despite the prospects of a weakening economic backdrop. The median dot plot forecast for the Federal Reserve’s policymakers for 2023 year-end was 5.1%, up from 4.6% in September.

The US 10-year Treasury yield moved higher to 3.88% during the month following the Federal Reserve’s hawkish rhetoric, notching the largest annual increase on record. The Bloomberg Global Aggregate Index gained 0.54% in December and ended the year over -16% lower. The Bloomberg Commodity Index declined -2.80% while precious metals had another strong month with Gold gaining 3.14% and Silver up 7.93%. The US dollar Index edged lower for another month following its rampant rise throughout the year.

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**Rolling 1 year dividend yield as at the pay date on 31/12/22 (applicable to income share class only). The yield incorporates the NAV as of the valuation point date.

Date of data: 31st December 2022 unless otherwise stated.

The value of an investment in the ACUMEN Model Portfolios may fall as well as rise. Past performance should not be seen as an indication of future performance.