

## RISK AND REWARD PROFILE



This model has an internal risk rating classification of 6 and will aim to maintain this risk rating classification. The risk rating range is from 1 (lowest risk) to 10 (highest risk). This range is utilised across the whole of our investment proposition.

## DETAILS

Inception: 18th May 2020

## CHARGES

Ongoing Charges Figure (OCF): 0.26%  
Discretionary Management Fee: 0.29%  
inclusive of any applicable VAT  
Est. Total: 0.55%

## PEER GROUP

Although the MPS is not benchmarked against the IA sector one may wish to compare the performance of ACUMEN MPS 6 to the IA Mixed Investments 40%-85% Shares sector for peer group analysis.

### Top 5 Holdings

iShares MSCI Emerging Markets SRI UCITS ETF

Lyxor MSCI New Energy ESG Filtered UCITS ETF

SPDR S&P Global Dividend Aristocrats UCITS ETF

UBS MSCI USA UCITS ETF

UBS MSCI World Socially Responsible UCITS ETF

## INVESTMENT OBJECTIVE

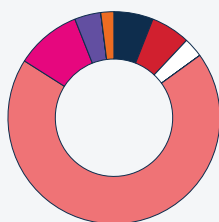
The aim of ACUMEN MPS 6 is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds

## CUMULATIVE PERFORMANCE (%)

	1 Month	YTD	1 Year	ITD
<b>Portfolio (GBP)</b>	-5.28	-8.63	-4.28	25.73
<b>IA Sector - Mixed Investments 40%-85% Shares</b>	-4.48	-10.74	-7.01	15.04

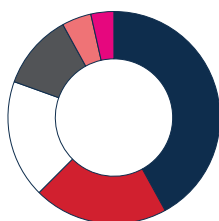
The ACUMEN Model Portfolio Service returns are quoted net of underlying fund fees and gross of DFM fee, platform costs and any applicable adviser fee. Due to the inception date of the model portfolio service, the 12 month rolling performance figure is calculated using 6 months past performance of the Market Composite Benchmark and 8 months live performance.

## ASSET ALLOCATION




6.00%	● Government Bonds	10.00%	● Emerging Market Equities
6.00%	● Corporate Bonds	4.00%	● Commodities
3.00%	○ Inflation-Linked Bonds	0.00%	● Property Equities
0.00%	● Emerging Market Bonds	2.00%	● Cash
69.00%	● Developed Market Equities		

## REGIONAL ALLOCATION



42.00%	● North America	11.50%	● Asia ex Japan
20.50%	● United Kingdom	4.50%	● Japan
18.00%	○ Europe ex UK	3.50%	● Rest of World



**ACUMEN**  
**MPS 6**  
FACTSHEET  
June 2022

### ABOUT TAVISTOCK ASSET MANAGEMENT

Tavistock Asset Management (TAM) is authorised and regulated by the Financial Conduct Authority to provide Discretionary Fund Management (FRN: 955719). Tavistock Asset Management Limited is a wholly owned subsidiary of Tavistock Investments Plc. TAM manage over £1bn of assets on behalf of all clients, aiming to provide private clients with access to institutional quality portfolio management at a retail price. TAM's model portfolios provide individual investors with the benefit of collective buying power to ensure that the charges they incur for model portfolio management, platform fees and dealing are amongst the lowest in the industry. Currently, Tavistock has over 175 financial advisers helping 50,000+ private clients look after more than £3.5bn of investments.

### INVESTMENT TEAM

The Tavistock Asset Management Investment Committee carries direct responsibility for all discretionary investments at the firm. The principal focus of the committee is to monitor the performance of each investment solution within the Centralised Investment Proposition (CIP) against its stated investment objectives, target market and long-term return objective versus its peer group.

### CONTACT INFORMATION

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## MANAGER COMMENTARY

Global stock markets sold-off in June, with the MSCI World equity index falling -8.63% and the MSCI Emerging Markets index declining -6.63%, as scorching consumer price inflation - running at 8.6% in the US – prompted the US Federal Reserve and other global central banks to tighten monetary policy. Risk assets were headed for greater losses but weakening economic data throughout the month shifted investor perception towards the rising prospect of moderating inflation and a less aggressive rate hike cycle, which provided some month-end relief. Investors are now increasingly focused on earnings and the extent to which excess savings accumulated during the coronavirus can offset rising recessionary fears. China appears a potential bright spot in the global economy. The country recently loosened some Covid-19 restrictions with state media announcing that public transport and restaurants would reopen in Beijing. It came as Beijing looked set to ease some of the regulatory headwinds it has imposed over the last year by lifting a ban on ride-hailing app Didi. The CSI 300 index rose 10.43% in local currency while the Shanghai Composite Index rose 7.50%. The US Federal Reserve began the process of quantitative tightening this month, by allowing some of its existing bonds to mature without replacing them. Bond yields rose across the curve with the US 2-year Treasury note 40bp higher and the 20-year long bond up 18bp to 3.43%, down slightly from an intra-month high above 3.70%. Germany's 10-year bond yield rose 21bp against widely held expectations that the European Central Bank will begin raising interest rates in July. In credit, spreads widened as fears over slowing growth dented risk sentiment. Commodities delivered negative returns with the S&P Goldman Sachs spot index down -9.82%, driven by industrial metals. Oil prices initially rallied, following an EU agreement banning 90% of oil imports by year end, before also drifting into negative territory. In currency markets, the UK pound ended the month lower, falling from 1.26 to 1.22 versus the US dollar.

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Date of data: 30th June 2022 unless otherwise stated.