

## FEATURES

IA Sector - Flexible Investments  
Daily Dealing  
Multi-Asset: Equities, Bonds,  
Commodities, Property

## RISK AND REWARD PROFILE



The portfolio's estimated annualised volatility is in the range of 14.0% to 16.0% and the model has a blended allocation to the range of ACUMEN Portfolios.

## DETAILS

Inception: 18th February 2008

## CHARGES

Ongoing Charges Figure (OCF): 1.16%

### Top 5 Holdings

iShares FTSE 100
iShares MSCI China A Shares
iShares S&P 500 Minimum Volatility
iShares UK Dividend
SPDR Global Dividend Aristocrats



## INVESTMENT OVERVIEW

The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. The model will be actively managed, on a high risk strategy. It will aim to maintain an internal risk rating classification of 8.

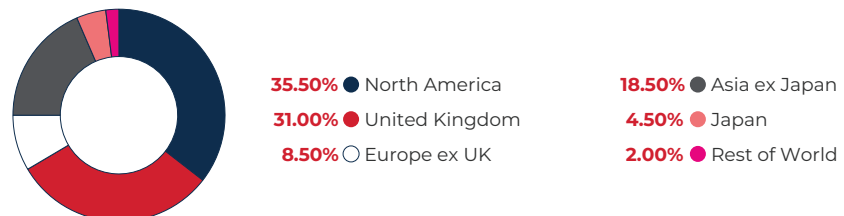
## CUMULATIVE PERFORMANCE (%)

	1 Month	YTD	1 Year	3 Years	5 Years	ITD
<b>Portfolio (GBP)</b>	-1.03	-2.49	0.28	23.25	32.87	142.50
<b>IA Sector - Flexible Investments</b>	-2.13	-5.72	-0.44	18.49	29.43	117.32

## ASSET ALLOCATION



## REGIONAL ALLOCATION



## INVESTMENT OBJECTIVE

The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

## INVESTMENT POLICY

The model will be actively managed, on a high risk strategy. It will aim to maintain an internal risk rating classification of 8. The risk rating range is from 1 (lowest risk) to 10 (highest risk). This range is utilised across the whole of our investment proposition. The model will invest in a number of different asset classes across global markets, including shares in companies, bonds, property and commodities.

# King Model Portfolio 8

FACTSHEET  
April 2022

## ABOUT KING FINANCIAL PLANNING

James King has been successfully advising clients for over 25 years. King Financial Planning's aim is simple: to provide independent and professional advice at a fair cost. King Model Portfolios are appropriate for a wide range of investors, including private clients, pensions, trusts, companies and charities.

## KING MODEL PORTFOLIOS

The King Model Portfolios consist of index-tracking investments, providing low-cost exposure to a comprehensive range of assets and markets. The portfolios target specific levels of volatility and are matched to a client's attitude to risk. This approach aims to reduce costs and outperform the model portfolio benchmark. Clients will benefit from a competitive, transparent charging structure, on-going active portfolio management and online access to their portfolios 24 hours a day.

## INVESTMENT PHILOSOPHY

The fund management industry has experienced significant change in the last quarter of a century. Product innovation has enabled investors to benefit from wider exposure to global financial markets with far greater efficiency and at a lower cost. Index-tracking investments such as Exchange Traded Funds (ETF) have grown increasingly important. We believe an actively managed, globally allocated, multi-asset portfolio, comprised of low-cost ETFs with diversified holdings in equity, bond, commodity and property markets is statistically more likely to outperform a traditional "stock picking" manager most of the time.

## INVESTMENT STRATEGY

The King Model Portfolios are medium to long term investments (5 years or more) and are not suitable for money which might be needed in the short term.

## INVESTMENT TEAM

The Tavistock Asset Management Investment Committee carries direct responsibility for all discretionary investments at the firm. The principal focus of the committee is to monitor the performance of each investment solution within the Centralised Investment Proposition (CIP) against its stated investment objectives, target market and long-term return objective versus its peer group.

## ABOUT TAVISTOCK ASSET MANAGEMENT

Tavistock Asset Management (TAM) is authorised and regulated by the Financial Conduct Authority to provide Discretionary Fund Management (FRN: 955719). Tavistock Asset Management Limited is a wholly owned subsidiary of Tavistock Investments Plc. TAM manage over £1bn of assets on behalf of all clients, aiming to provide private clients with access to institutional quality portfolio management at a retail price. TAM's model portfolios provide individual investors with the benefit of collective buying power to ensure that the charges they incur for model portfolio management, platform fees and dealing are amongst the lowest in the industry. Currently, Tavistock has over 175 financial advisers helping 50,000+ private clients look after more than £3.5bn of investments.

## PEER GROUP

Although the PROFILE is not benchmarked against the IA sector one may wish to compare the performance of King Model Portfolio 8 to the IA Flexible Investment sector for peer group analysis.

## CONTACT INFORMATION

Causeway House, 1 Dane Street, Bishop's Stortford, Herts, CM23 3BT +44 (0)1279 712 769

[www.kingfp.co.uk](http://www.kingfp.co.uk)

e-mail: [james.king@kingfp.co.uk](mailto:james.king@kingfp.co.uk)

The Portfolio is available on the following platforms:

**ASCENTRIC • THE TAVISTOCK PLATFORM  
PRAEMIUM**

# King Model Portfolio 8

FACTSHEET  
April 2022

## MANAGER COMMENTARY

Risk assets suffered in April as the ongoing war in Ukraine, lockdowns in China, rising interest rate expectations and ongoing supply bottlenecks dented risk appetite. Headline inflation, as measured by headline CPI, rose to 8.5% in the US, prompting the Federal Reserve to increase interest rates by half a percentage point, the biggest increase in 22 years. Bond yields (which move inversely to prices) continued to rise amidst high inflation and expectations for further significant rate hikes. In the US, the 20-year Treasury yield topped 3% for the first time since March 2019 and the yield curve, as measured by subtracting the 10-year yield from the 2-year, briefly inverted early in the month - a harbinger for potential recession. Corporate bonds underperformed government bonds with high yield spreads widening more than investment grade credit. Emerging market bonds also saw negative returns, with sovereign debt underperforming corporate credit. The sell-off in equity markets comes as worries intensified over rising prices and how the Federal Reserve's steps to rein them in will affect economic growth. The S&P 500 fell -8.7%, slightly ahead of the broader MSCI World equity index which fell -8.3%. The duration-sensitive and growth-heavy NASDAQ led declines, falling -13.3%. Bucking the trend, April was a marginally positive month for UK equities which remains one of the few main benchmarks in positive territory for the year. Commodities also delivered positive returns with the S&P Goldman Sachs commodity index up 4.5%, driven by the agriculture and energy sub-indices offsetting relative weakness in industrial metals. Sterling appreciated relative to the US dollar by 4.3% as investors sought the relative safety of the global reserve currency. It's been a volatile start to the year, and we expect more to come. As always, we continue to monitor the situation closely, maintaining a disciplined approach to risk management.

**THIS DOCUMENT IS ISSUED BY TAVISTOCK ASSET MANAGEMENT AND IS FOR USE BY PROFESSIONAL INTERMEDIARIES ONLY. IT SHOULD NOT BE RELIED ON BY A RETAIL CLIENT.** The underlying fund(s) Prospectus is the only authorised document for offering shares in the ACUMEN Portfolios and investors are required to read the Key Investor Information Document (KIID) before investing. Documentation is available free of charge at [www.ifslfunds.com](http://www.ifslfunds.com). Tavistock Asset Management does not provide investment advice. This document may not be reproduced, disclosed or distributed without the prior written permission of Tavistock Asset Management. The King Model Portfolio returns are quoted net of fees. The inception date is 1st June 2020. Historical data provided prior to this is sourced from the TPC model portfolio service. The Investment Cost and past performance stated may differ slightly depending on the platform being used. This document does not constitute an offer to subscribe or invest in the King Model Portfolios, nor buy or sell shares in the ACUMEN Portfolios. Source of data: Tavistock Asset Management, Thomson Reuters and Lipper for Investment Management unless otherwise stated.

Date of data: 30th April 2022 unless otherwise stated.

**The value of an investment in the King Model Portfolios may fall as well as rise. Past performance should not be seen as an indication of future performance.**