

FEATURES

IA Sector - Flexible Investments

Daily Dealing

Multi-Asset: Equities, Bonds,
Commodities, Property

RISK AND REWARD PROFILE



The portfolio's estimated annualised volatility is in the range of 14.0% to 16.0% and the model has a blended allocation to the range of ACUMEN Portfolios.

DETAILS

Inception: 18th February 2008

CHARGES

Ongoing Charges Figure (OCF): 1.19%

Top 5 Holdings

iShares FTSE 100

iShares MSCI China A Shares

iShares S&P 500 Minimum Volatility

iShares UK Dividend

SPDR Global Dividend Aristocrats

The top 5 ETF holdings comprise
44.0% of the portfolio



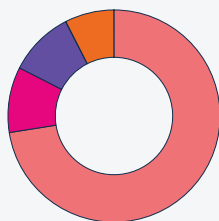
INVESTMENT OVERVIEW

The aim of the PROFILE is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. The PROFILE will be actively managed, on a high risk strategy. It has an internal risk rating classification of 8 and will aim to maintain this risk rating classification.

CUMULATIVE PERFORMANCE (%)

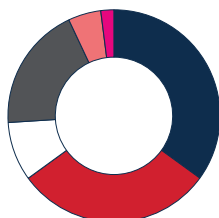
	1 Month	YTD	1 Year	3 Years	5 Years	ITD
Portfolio (GBP)	3.97	-1.48	4.45	26.74	35.06	68.18
IA Sector - Flexible Investments	2.95	-3.67	5.08	24.51	31.89	65.74

ASSET ALLOCATION



0.00%	● Government Bonds	10.00%	● Emerging Market Equities
0.00%	● Corporate Bonds	10.00%	● Commodities
0.00%	○ Inflation-Linked Bonds	0.00%	● Property Equities
0.00%	● Emerging Market Bonds	7.50%	● Cash
72.50%	● Developed Market Equities		

REGIONAL ALLOCATION



35.00%	● North America	19.00%	● Asia ex Japan
30.00%	● United Kingdom	5.00%	● Japan
9.00%	○ Europe ex UK	2.00%	● Rest of World

INVESTMENT OBJECTIVE

The aim of the PROFILE is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

TAVISTOCK PROFILES

The Tavistock PROFILES are risk progressive and designed to cater for the varying risk appetite of different investors. Each PROFILE is comprised of holdings in the risk progressive ACUMEN Portfolios, which invest in highly diversified baskets of ETFs.

INVESTMENT POLICY

The PROFILE will be actively managed, on a high risk strategy. It will aim to maintain an internal risk rating classification of 8. The risk rating range is from 1 (lowest risk) to 10 (highest risk). The PROFILE will invest in a number of different asset classes across global markets, including shares in companies, bonds, property and commodities

ABOUT TAVISTOCK ASSET MANAGEMENT

Tavistock Asset Management (TAM) is authorised and regulated by the Financial Conduct Authority to provide Discretionary Fund Management (FRN: 955719). Tavistock Asset Management Limited is a wholly owned subsidiary of Tavistock Investments Plc. TAM manage over £1bn of assets on behalf of all clients, aiming to provide private clients with access to institutional quality portfolio management at a retail price. TAM's model portfolios provide individual investors with the benefit of collective buying power to ensure that the charges they incur for model portfolio management, platform fees and dealing are amongst the lowest in the industry. Currently, Tavistock has over 175 financial advisers helping 50,000+ private clients look after more than £3.5bn of investments.

INVESTMENT PHILOSOPHY

The fund management industry has experienced significant change in the last quarter of a century. Product innovation has enabled investors to benefit from wider exposure to global financial markets with far greater efficiency and at a lower cost. Index-tracking investments such as Exchange Traded Funds (ETF) have grown increasingly important. We believe an actively managed, globally allocated, multi-asset portfolio, comprised of low-cost ETFs with diversified holdings in equity, bond, commodity and property markets is statistically more likely to outperform a traditional "stock picking" manager most of the time.

INVESTMENT TEAM

The Tavistock Asset Management Investment Committee carries direct responsibility for all discretionary investments at the firm. The principal focus of the committee is to monitor the performance of each investment solution within the Centralised Investment Proposition (CIP) against its stated investment objectives, target market and long-term return objective versus its peer group.

PEER GROUP

Although the PROFILE is not benchmarked against the IA sector one may wish to compare the performance of PROFILE 8 to the IA Flexible Investment sector for peer group analysis.

CONTACT INFORMATION

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www.tavistockam.com

The Portfolio is available on the following platforms:

AEGON · ASCENTRIC · AVIVA
CANADA LIFE RETIREMENT ACCOUNT
FIDELITY FUNDSNETWORK · NOVIA
NOVIA GLOBAL · NUCLEUS · PRUDENTIAL
PRAEMIUM · STANDARD LIFE
THE TAVISTOCK PLATFORM · TRANSACT
ZURICH

MANAGER COMMENTARY

March was a highly volatile month across asset classes as markets priced in the war in Ukraine, the reality of interest rate hikes globally and spikes in COVID infections in some regions. Fixed income markets finished the quarter with another poor month making it their worst start to the year on record. The Bloomberg Global Treasuries Index was down -3.55% for the month and -6.22% for the quarter while the Bloomberg Global Investment Grade Corporate Index was down -2.49% and -7.44% over the same periods. Reprise was seen in certain equity markets which recovered some of their earlier losses with the S&P 500 index posting a return of 3.71% for the month and -4.60% for the year. Meanwhile the major equities indices in the UK, Canada and Australia were up 1.78%, 3.14% and 0.60% respectively in the first quarter as a result of their high exposures to commodity producers. Russian markets continued to suffer throughout the month as further sanctions were enacted, credit rating agencies downgraded government debt and securities were removed from market-wide indices. The fallout of this fuelled further stagflation concerns as the prices of major commodities, such as wheat and oil, continued to climb against a backdrop of more hawkish central banks, mixed manufacturing data and higher than expected inflation readings. A spike in COVID infections in China has resulted in large scale lockdowns in the country putting further pressure on already stretched supply chains. As a result, many real assets had another strong month to finish off a very strong quarter; the Bloomberg Commodity Index returned 8.65% for the month while the FTSE EPRA/NAREIT UK Property Index was up 4.22% for the month.

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The value of investments held in the Tavistock PROFILES may fall as well as rise. Past performance should not be seen as an indication of future performance. The yield incorporates the NAV as of the valuation point date. The Tavistock PROFILES are a white-labelled offering based on the DFM Portfolio Management Service provided by PB Financial Planning; a trading style of Tavistock Private Client Limited, which is a wholly owned subsidiary of Tavistock Investments Plc. Tavistock Private Client is authorised and regulated by the Financial Conduct Authority. All Tavistock PROFILE performance data up until 31/12/16 has been provided by PB Financial Planning. As of 01/01/17, all Tavistock PROFILES invest in a blend of the ACUMEN Portfolio range. All performance data thereafter is provided by Tavistock Asset Management. Source of data: PB Financial Planning, Tavistock Asset Management Limited, Thomson Reuters and Lipper for Investment Management unless otherwise stated. The on-going charges and past performance stated may differ slightly depending on the platform being used.

Date of data: 31st March 2022 unless otherwise stated.