

FEATURES

IA Sector - Flexible Investments
Daily Dealing
Multi-Asset: Equities, Bonds, Commodities, Property

RISK AND REWARD PROFILE



The King Model Portfolio 8 estimated annualised volatility is in the range of 14.7% to 16.8%.

DETAILS

Inception: 18th February 2008

CHARGES

Ongoing Charges Figure (OCF): 1.16%

Top 5 Holdings

iShares MSCI China A
iShares MSCI World Quality
iShares MSCI World SRI
iShares S&P 500 Minimum Volatility
iShares S&P Health care



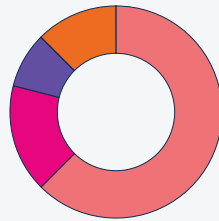
INVESTMENT OVERVIEW

The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. The model will be actively managed, on a high risk strategy. It will aim to maintain a risk rating classification of 8.

CUMULATIVE PERFORMANCE (%)

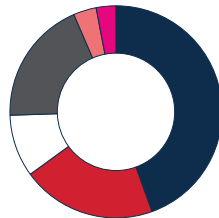
	1 Month	YTD	1 Year	3 Years	5 Years	ITD
Portfolio (GBP)	-0.30	7.30	11.82	30.64	44.58	145.34
IA Sector - Flexible Investments	0.04	9.87	12.77	29.73	44.37	127.12

ASSET ALLOCATION



- 0.00% ● Government Bonds
- 0.00% ● Corporate Bonds
- 0.00% ○ Inflation-Linked Bonds
- 0.00% ● Emerging Market Bonds
- 62.50% ● Developed Market Equities
- 16.50% ● Emerging Market Equities
- 8.50% ● Commodities
- 0.00% ● Property Equities
- 12.50% ● Cash

REGIONAL ALLOCATION



- 44.50% ● North America
- 20.50% ● United Kingdom
- 9.50% ○ Europe ex UK
- 19.00% ● Asia ex Japan
- 3.50% ● Japan
- 3.00% ● Rest of World

INVESTMENT OBJECTIVE

The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

INVESTMENT POLICY

The model will be actively managed, on a high risk strategy. It will aim to maintain an internal risk rating classification of 8. The risk rating range is from 1 (lowest risk) to 10 (highest risk). This range is utilised across the whole of our investment proposition. The model will invest in a number of different asset classes across global markets, including shares in companies, bonds, property and commodities.

King Model Portfolio 8

FACTSHEET
November 2021

ABOUT KING FINANCIAL PLANNING

James King has been successfully advising clients for over 25 years. King Financial Planning's aim is simple: to provide independent and professional advice at a fair cost. King Model Portfolios are appropriate for a wide range of investors, including private clients, pensions, trusts, companies and charities.

KING MODEL PORTFOLIOS

The King Model Portfolios consist of index-tracking investments, providing low-cost exposure to a comprehensive range of assets and markets. The portfolios target specific levels of volatility and are matched to a client's attitude to risk. This approach aims to reduce costs and outperform the model portfolio benchmark. Clients will benefit from a competitive, transparent charging structure, on-going active portfolio management and online access to their portfolios 24 hours a day.

INVESTMENT PHILOSOPHY

The fund management industry has experienced significant change in the last quarter of a century. Product innovation has enabled investors to benefit from wider exposure to global financial markets with far greater efficiency and at a lower cost. Index-tracking investments such as Exchange Traded Funds (ETF) have grown increasingly important. We believe an actively managed, globally allocated, multi-asset portfolio, comprised of low-cost ETFs with diversified holdings in equity, bond, commodity and property markets is statistically more likely to outperform a traditional "stock picking" manager most of the time.

INVESTMENT STRATEGY

The King Model Portfolios are medium to long term investments (5 years or more) and are not suitable for money which might be needed in the short term.

INVESTMENT TEAM

The Tavistock Asset Management Investment Committee carries direct responsibility for all discretionary investments at the firm. The principal focus of the committee is to monitor the performance of each investment solution within the Centralised Investment Proposition (CIP) against its stated investment objectives, target market and long-term return objective versus its peer group.

ABOUT TAVISTOCK ASSET MANAGEMENT

Tavistock Asset Management (TAM) is a trading style of Tavistock Private Client Limited, authorised and regulated by the Financial Conduct Authority to provide Discretionary Fund Management (FRN: 210782). Tavistock Private Client Limited is a wholly owned subsidiary of Tavistock Investments Plc. TAM manage over £1bn of assets on behalf of all clients, aiming to provide private clients with access to institutional quality portfolio management at a retail price. TAM's model portfolios provide individual investors with the benefit of collective buying power to ensure that the charges they incur for model portfolio management, platform fees and dealing are amongst the lowest in the industry.

PEER GROUP

Although the PROFILE is not benchmarked against the IA sector one may wish to compare the performance of King Model Portfolio 8 to the IA Flexible Investment sector for peer group analysis.

CONTACT INFORMATION

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The Portfolio is available on the following platforms:

**ACENTRIC · THE TAVISTOCK PLATFORM
PRAEMIUM**

King Model Portfolio 8

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MANAGER COMMENTARY

Despite a strong start to the month, global equity indices suffered on the back of growing inflation, a more hawkish Fed and rising uncertainty around the new "Omicron" Covid-19 variant. In Europe, several countries including Germany and Slovakia imposed fresh lockdowns on the unvaccinated after a surge in cases, with some regions in Austria extending restrictions to the vaccinated. Risk assets suffered, with the MSCI world index down -2.30% for the month while the MSCI emerging markets fell -4.14%. Turning to the economic data, the US reversed its recent negative trend with surprises to the upside in manufacturing PMIs, employment and retail sales. In a surprise change of policy, the Reserve Bank of Australia began the month by abandoning their yield curve control policy causing the 2-year sovereign bond yield to spike dramatically. Conversely, the Bank of England Monetary Policy Committee surprised markets by not hiking rates by the expected 15bps. Sterling suffered, relative to its developed market counterparts, depreciating by as much as 1.50% on the day and 2.80% over the month versus the US dollar. Nonetheless, the market is still pricing in a 100% probability of a hike at the February meeting. Bank of England governor Andrew Bailey confirmed that interest rates "need to", and "will", rise. The hawkish central bank sentiment carried over to the US where, the newly re-appointed Jerome Powell said that the \$15bn-per-month taper of the Fed's asset purchases announced earlier in the month could be accelerated. The move was supported by Mary Daly, President of the Federal Reserve Bank of San Francisco, who is widely considered one of the most dovish members of the FOMC, and came on the back of the strong headline inflation number, which surged to its highest rate in over three decades, at 6.2%. In commodities, the S&P Goldman Sachs commodity index fell -11.18%, largely driven by a -20.81% fall in the price of WTI crude.

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Date of data: 30th November 2021 unless otherwise stated.

The value of an investment in the King Model Portfolios may fall as well as rise. Past performance should not be seen as an indication of future performance.