

FEATURES

IA Sector - Flexible Investments
Daily Dealing
Multi-Asset: Equities, Bonds, Commodities, Property

RISK AND REWARD PROFILE



The King Model Portfolio 8 estimated annualised volatility is in the range of 14.7% to 16.8%.

DETAILS

Inception: 18th February 2008

CHARGES

Ongoing Charges Figure (OCF): 1.19%

Top 5 Holdings
iShares S&P 500 Health Care
iShares MSCI Russia
iShares MSCI Taiwan
iShares MSCI World Quality
iShares MSCI World SRI



INVESTMENT OVERVIEW

The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. The model will be actively managed, on a high risk strategy. It will aim to maintain a risk rating classification of 8, as set by an independent risk model company.

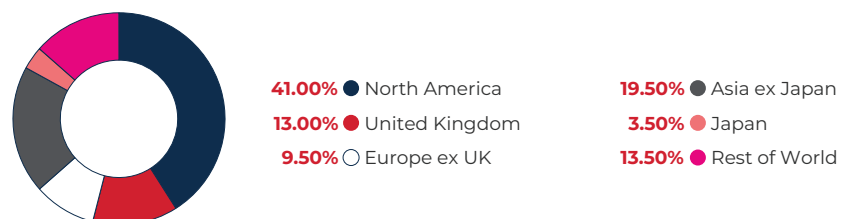
CUMULATIVE PERFORMANCE (%)

	1 Month	YTD	1 Year	3 Years	5 Years	ITD
Portfolio (GBP)	1.81	7.63	19.14	31.52	43.91	146.08
IA Sector - Flexible Investments	0.85	9.81	21.04	30.74	41.63	127.01

ASSET ALLOCATION



REGIONAL ALLOCATION



INVESTMENT OBJECTIVE

The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

INVESTMENT POLICY

The model will be actively managed, on a high risk strategy. It will aim to maintain a risk rating classification of 8, as set by an independent risk model company. The independent risk model company has a risk rating range from 1 (lowest risk) to 10 (highest risk).

King Model Portfolio 8

FACTSHEET
October 2021

ABOUT KING FINANCIAL PLANNING

James King has been successfully advising clients for over 25 years. King Financial Planning's aim is simple: to provide independent and professional advice at a fair cost. King Model Portfolios are appropriate for a wide range of investors, including private clients, pensions, trusts, companies and charities.

KING MODEL PORTFOLIOS

The King Model Portfolios consist of index-tracking investments, providing low-cost exposure to a comprehensive range of assets and markets. The portfolios target specific levels of volatility and are matched to a client's attitude to risk. This approach aims to reduce costs and outperform the model portfolio benchmark. Clients will benefit from a competitive, transparent charging structure, on-going active portfolio management and online access to their portfolios 24 hours a day.

INVESTMENT PHILOSOPHY

The fund management industry has experienced significant change in the last quarter of a century. Product innovation has enabled investors to benefit from wider exposure to global financial markets with far greater efficiency and at a lower cost. Index-tracking investments such as Exchange Traded Funds (ETF) have grown increasingly important. We believe an actively managed, globally allocated, multi-asset portfolio, comprised of low-cost ETFs with diversified holdings in equity, bond, commodity and property markets is statistically more likely to outperform a traditional "stock picking" manager most of the time.

INVESTMENT STRATEGY

The King Model Portfolios are medium to long term investments (5 years or more) and are not suitable for money which might be needed in the short term.

INVESTMENT TEAM

The Tavistock Asset Management Investment Committee carries direct responsibility for all discretionary investments at the firm. The principal focus of the committee is to monitor the performance of each investment solution within the Centralised Investment Proposition (CIP) against its stated investment objectives, target market and long-term return objective versus its peer group.

ABOUT TAVISTOCK ASSET MANAGEMENT

Tavistock Asset Management (TAM) is a trading style of Tavistock Private Client Limited, authorised and regulated by the Financial Conduct Authority to provide Discretionary Fund Management (FRN: 210782). Tavistock Private Client Limited is a wholly owned subsidiary of Tavistock Investments Plc. TAM manage over £1bn of assets on behalf of all clients, aiming to provide private clients with access to institutional quality portfolio management at a retail price. TAM's model portfolios provide individual investors with the benefit of collective buying power to ensure that the charges they incur for model portfolio management, platform fees and dealing are amongst the lowest in the industry.

PEER GROUP

Although the PROFILE is not benchmarked against the IA sector one may wish to compare the performance of King Model Portfolio 8 to the IA Flexible Investment sector for peer group analysis.

CONTACT INFORMATION

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The Portfolio is available on the following platforms:

**ACENTRIC · THE TAVISTOCK PLATFORM
PRAEMIUM**

King Model Portfolio 8

FACTSHEET
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MANAGER COMMENTARY

Strong US earnings outweighed disappointing economic growth data, sending developed market equities notably higher this month. The MSCI world index rose 5.59%, led by US markets where all three major indices reached fresh all-time highs. The MSCI emerging markets index, which rose 0.93%, also made gains despite notable headwinds out of China where the economic slowdown and ongoing Evergrande crisis continued to weigh on sentiment.

The risk-on mood materialised against a backdrop of rising inflation and slowing economic growth. Data released in October showed the US economy expanded at an annualised pace of just 2% in the third quarter, down from 6.7% over the prior three-month period. North of the border, the Bank of Canada surprised markets by announcing a cold turkey end to its bond-buying program and suggested rate rises could start by the middle of next year, in a sign more central banks are shifting towards a hawkish stance on inflation.

In fixed income, developed market sovereign bond yields rose. The German 10-year Bund yield rose 9bp to -0.11% as the European Central Bank announced its decision to slow its pandemic emergency purchasing program and investors ramped up bets on interest rate rises following fresh data showing inflation topped expectations in October, reaching 4.5%. Having risen as much as 18bp earlier in the month, 10-year Gilts went on to stage their biggest one-day rally since March 2020 after the government slashed planned debt sales by approximately £60 billion. This came following Rishi Sunak's announcement in the UK Budget that inflation was expected to average 4% over the next year and revised economic forecasts from the Office for Budget Responsibility showing growth would accelerate from 4% to 6.5% in 2021. In credit, high yield spreads widened versus investment grade which were broadly unchanged during the month.

The US dollar index, which measures the currency against a basket of peers, remained broadly unchanged, but fell versus the UK pound which appreciated by 1.54% to 1.37. In commodities, the S&P Goldman Sachs commodity index gained 5.47%, driven higher by the energy subsector where the international oil benchmark, Brent, rose above \$86 a barrel.

With many markets priced for perfection, we expect more volatility into the second half of this year and have positioned the portfolios accordingly.

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Date of data: 31st October 2021 unless otherwise stated.

The value of an investment in the King Model Portfolios may fall as well as rise. Past performance should not be seen as an indication of future performance.