

FEATURES

IA Sector - Flexible Investments
Daily Dealing
Multi-Asset: Equities, Bonds,
Commodities, Property
Risk Rated by Dynamic Planner

RISK AND REWARD PROFILE



Dynamic planner volatility range:
14.0% to 16.0%

DETAILS

Inception: 18th February 2008

CHARGES

Ongoing Charges Figure (OCF): 1.19%

Top 5 Holdings

iShares MSCI Brazil
iShares MSCI Taiwan
iShares MSCI USA Value
iShares MSCI World SRI
Kraneshares China Infrastructure

The top 5 ETF holdings comprise
39.0% of the portfolio



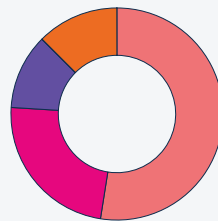
INVESTMENT OVERVIEW

The aim of the PROFILE is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. The PROFILE will be actively managed, on a high risk strategy. It will aim to maintain a risk rating classification of 8, as set by an independent risk profiling company.

CUMULATIVE PERFORMANCE (%)

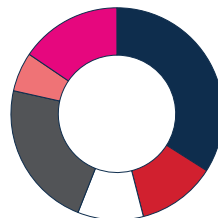
	1 Month	YTD	1 Year	3 Years	5 Years	ITD
Portfolio (GBP)	-1.78	5.71	21.33	23.58	51.51	141.70
IA Sector - Flexible Investments	0.20	7.74	19.70	21.75	45.89	122.72

ASSET ALLOCATION



- 0.00% ● Government Bonds
- 0.00% ● Corporate Bonds
- 0.00% ○ Inflation-Linked Bonds
- 0.00% ● Emerging Market Bonds
- 52.50% ● Developed Market Equities
- 23.50% ● Emerging Market Equities
- 11.50% ● Commodities
- 0.00% ● Property Equities
- 12.50% ● Cash

REGIONAL ALLOCATION



- 34.00% ● North America
- 12.00% ● United Kingdom
- 10.00% ○ Europe ex UK
- 22.50% ● Asia ex Japan
- 6.00% ● Japan
- 15.50% ● Rest of World

INVESTMENT OBJECTIVE

The aim of the PROFILE is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

TAVISTOCK PROFILES

The Tavistock PROFILES are risk progressive and designed to cater for the varying risk appetite of different investors. Each PROFILE is comprised of holdings in the risk progressive ACUMEN Portfolios, which invest in highly diversified baskets of ETFs.

Tavistock

PROFILE 8

FACTSHEET
July 2021

INVESTMENT POLICY

The PROFILE will be actively managed, on a high risk strategy. It will aim to maintain a risk rating classification of 8, as set by an independent risk profiling company. The independent risk profiling company has a risk rating range from 1 (lowest risk) to 10 (highest risk). The PROFILE will invest in a number of different asset classes across global markets, including shares in companies, bonds, property and commodities

ABOUT TAVISTOCK WEALTH

Tavistock Wealth manages over £1bn of assets on behalf of all clients. We aim to provide private clients with access to institutional quality portfolio management at a retail price. Our model portfolios provide individual investors with the benefit of collective buying power to ensure that the charges they incur for model portfolio management, platform fees and dealing are amongst the lowest in the industry. Tavistock Wealth is a subsidiary of Tavistock Investments Plc, the UK wide financial services group. Currently, Tavistock has over 175 financial advisers helping 50,000+ private clients look after more than £3.5bn of investments.

INVESTMENT PHILOSOPHY

The fund management industry has experienced significant change in the last quarter of a century. Product innovation has enabled investors to benefit from wider exposure to global financial markets with far greater efficiency and at a lower cost. Index-tracking investments such as Exchange Traded Funds have grown increasingly important and form the building blocks for all investments managed by Tavistock Wealth. We believe an actively managed, globally allocated, multi-asset portfolio, comprised of low-cost ETFs with diversified holdings in equity, bond, commodity and property markets is statistically more likely to outperform a traditional "stock picking" manager most of the time.

INVESTMENT TEAM

John Leiper, CFA, CFTe, is the Chief Investment Officer of Tavistock Wealth and carries direct responsibility for all discretionary investments at the firm. Together with the portfolio management team, they manage the risk progressive range of ACUMEN Portfolios (UCITS funds) and the Tavistock PROFILES (model portfolios).

PEER GROUP

Although the PROFILE is not benchmarked against the IA sector one may wish to compare the performance of PROFILE 8 to the IA Flexible Investment sector for peer group analysis.

CONTACT INFORMATION

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The Portfolio is available on the following platforms:

AEGON • ACENTRIC • AVIVA
FIDELITY FUNDSNETWORK • NOVIA
NOVIA GLOBAL • NUCLEUS • PRUDENTIAL
PRAEMIUM • STANDARD LIFE
THE TAVISTOCK PLATFORM • TRANSACT
ZURICH

MANAGER COMMENTARY

With the rising Delta variant threatening economic growth, the Fed maintains its view that rising inflation will prove transitory, not least because any view to the contrary would lead to tightening monetary policy which could put the economic recovery at risk. Those fears are likely overstated as the global economy continues to rebound strongly from a recession the US Business Cycle Dating Committee said ended in April 2020, making it the shortest on record. But with US consumer price inflation accelerating to 5.4% in June, there is growing focus on when the Fed will start winding down its asset purchase program. Elsewhere, China's regulatory clampdown continued apace following Beijing's recent ruling that private education businesses could no longer make profits or raise capital, causing a notable fall in the Hang Seng tech index. China's dominant index weighting weighed on the MSCI Emerging Market equity index which fell 7.04% versus developed market equities which posted modest gains, buoyed by strong earnings results, with the MSCI World equity index up 1.72% in July.

Haven assets remained in demand, with the yield on the 10-year US Treasury down 25 basis points to 1.22%, near its lowest level since mid-February. Germany's 10-year bond yield, a barometer for borrowing costs in the eurozone, fell to -0.46%, following communication from the ECB signalling no change to its bond purchase programme. Meanwhile, investment grade and high yield corporate bond spreads widened slightly.

The US dollar index, which measures the currency against a basket of peers, fell slightly. Sterling ended the month at 1.39, as UK inflation rose further above the Bank of England's target, to 2.5%, its highest level since August 2018. In commodities, the S&P Goldman Sachs commodity index clawed back from a -% fall, to end the month almost 1% higher.

With many markets priced for perfection, we expect more volatility into the second half of this year. As a result, we made several changes to the ACUMEN Portfolios this month, to ensure we continue to participate in the economic recovery but that we do so in a risk-appropriate fashion.

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The value of investments held in the Tavistock PROFILES may fall as well as rise. Past performance should not be seen as an indication of future performance. The yield incorporates the NAV as of the valuation point date. The Tavistock PROFILES are a white-labelled offering based on the DFM Portfolio Management Service provided by PB Financial Planning; a trading style of Tavistock Private Client Limited, which is a wholly owned subsidiary of Tavistock Investments Plc. Tavistock Private Client is authorised and regulated by the Financial Conduct Authority. All Tavistock PROFILE performance data up until 31/12/16 has been provided by PB Financial Planning. As of 01/01/17, all Tavistock PROFILES invest in a blend of the ACUMEN Portfolio range. All performance data thereafter is provided by Tavistock Wealth Limited. Source of data: PB Financial Planning, Tavistock Wealth Limited, Thomson Reuters and Lipper for Investment Management unless otherwise stated. The on-going charges and past performance stated may differ slightly depending on the platform being used.

Date of data: 31st July 2021 unless otherwise stated.