

# PORTFOLIO COST INFORMATION



We make trades within the ACUMEN Portfolios when money flows into or out of funds, when investment decisions are made and when the portfolios need to be rebalanced. These costs are net of performance and paid from the value of the fund.

To provide transparency, the below table provides cost information for the ACUMEN Portfolio range alongside a brief description of each component.

## Ongoing Charges Figure (OCF)

The Ongoing Charges Figure is a UCITs requirement, used by the industry to understand the cost of running a fund. It includes the annual management charge (AMC) as well as the depositary, custody, audit, registration, and compliance fees. It also includes any synthetic costs incurred from holding the underlying investments that make up the fund's portfolio. The OCF is calculated at the end of the Interim and Annual Financial Reporting Period and published within the funds Financial Statements. It is also disclosed within the Key Investor Information Document which is updated at least annually.

## Underlying Transaction Costs

The Transaction costs are calculated by adding the brokerage fees, tax and commission charges added to the transaction settlement amount – i.e., the costs that can be clearly identified and quantified. Any entry or exit charges paid on underlying investment products where these are not included in the implicit transaction costs calculation, e.g., charges on single priced funds.

## Slippage Costs

The Slippage Cost are calculated by reference to the difference between a trade's execution price and the "arrival price" (usually the mid-market price at the time an order is transmitted to another person for execution).

# ACUMEN PORTFOLIOS AND TAVISTOCK PROFILES - COSTS

OCFs	PORTFOLIO	UNDERLYING TRANSACTION COSTS	SLIPPAGE COSTS	TOTAL TRANSACTION COSTS
1.13%	ACUMEN Portfolio 3	0.06%	0.21%	0.27%
1.06%	ACUMEN Portfolio 4	0.04%	0.19%	0.23%
1.07%	ACUMEN Portfolio 5	0.04%	0.33%	0.37%
1.09%	ACUMEN Portfolio 6	0.04%	0.46%	0.50%
1.12%	ACUMEN Portfolio 7	0.05%	0.45%	0.50%
1.21%	ACUMEN Portfolio 8	0.08%	0.34%	0.42%
1.20%	ACUMEN Income Portfolio	0.10%	0.09%	0.19%
1.12%	ACUMEN Capital Protection Portfolio	0.125%	0.000%	0.125%
1.20%	ACUMEN Income Protection Portfolio	0.125%	0.000%	0.125%
1.10%	ACUMEN ESG Protection Portfolio	0.125%	0.000%	0.125%

OCFs	PROFILE	UNDERLYING TRANSACTION COSTS	SLIPPAGE COSTS	TOTAL TRANSACTION COSTS
1.10%	PROFILE 3	0.07%	0.17%	0.24%
1.06%	PROFILE 4	0.07%	0.13%	0.20%
1.08%	PROFILE 5	0.06%	0.24%	0.30%
1.09%	PROFILE 6	0.06%	0.36%	0.42%
1.10%	PROFILE 7	0.05%	0.44%	0.49%
1.19%	PROFILE 8	0.08%	0.33%	0.41%
1.18%	PROFILE Income	0.10%	0.09%	0.19%
1.13%	PROFILE Low Plus Income	0.11%	0.04%	0.15%

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