

FEATURES

IA Sector - Flexible Investments
Daily Dealing
Multi-Asset: Equities, Bonds, Commodities, Property

RISK AND REWARD PROFILE



The King Model Portfolio 8 estimated annualised volatility is in the range of 14.7% to 16.8%.

DETAILS

Inception: 18th February 2008

CHARGES

Ongoing Charges Figure (OCF): 1.19%

Top 5 Holdings
Invesco Industrials S&P US
iShares MSCI Taiwan
iShares MSCI USA Value
iShares MSCI World SRI
Kraneshares China Infrastructure



INVESTMENT OVERVIEW

The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. The model will be actively managed, on a high risk strategy. It will aim to maintain a risk rating classification of 8, as set by an independent risk model company.

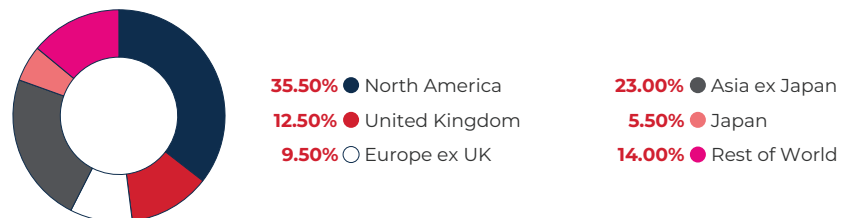
CUMULATIVE PERFORMANCE (%)

	1 Month	YTD	1 Year	3 Years	5 Years	ITD
Portfolio (GBP)	3.08	5.77	34.50	25.58	64.90	141.83
IA Sector - Flexible Investments	3.32	5.65	24.60	22.96	54.56	118.40

ASSET ALLOCATION



REGIONAL ALLOCATION



INVESTMENT OBJECTIVE

The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

INVESTMENT POLICY

The model will be actively managed, on a high risk strategy. It will aim to maintain a risk rating classification of 8, as set by an independent risk model company. The independent risk model company has a risk rating range from 1 (lowest risk) to 10 (highest risk).

King Model Portfolio 8

FACTSHEET
April 2021

ABOUT KING FINANCIAL PLANNING

James King has been successfully advising clients for over 25 years. King Financial Planning's aim is simple: to provide independent and professional advice at a fair cost. King Model Portfolios are appropriate for a wide range of investors, including private clients, pensions, trusts, companies and charities.

KING MODEL PORTFOLIOS

The King Model Portfolios consist of index-tracking investments, providing low-cost exposure to a comprehensive range of assets and markets. The portfolios target specific levels of volatility and are matched to a client's attitude to risk. This approach aims to reduce costs and outperform the model portfolio benchmark. Clients will benefit from a competitive, transparent charging structure, on-going active portfolio management and online access to their portfolios 24 hours a day.

INVESTMENT PHILOSOPHY

The fund management industry has experienced significant change in the last quarter of a century. Product innovation has enabled investors to benefit from wider exposure to global financial markets with far greater efficiency and at a lower cost. Index-tracking investments such as Exchange Traded Funds have grown increasingly important and form the building blocks for all investments managed by Tavistock Wealth. We believe an actively managed, globally allocated, multi-asset portfolio, comprised of low-cost ETFs with diversified holdings in equity, bond, commodity and property markets is statistically more likely to outperform a traditional "stock picking" manager most of the time.

INVESTMENT STRATEGY

The King Model Portfolios are medium to long term investments (five years or more) and are not suitable for money which might be needed in the short term.

INVESTMENT TEAM

John Leiper, CFA, CFTe, is the Chief Investment Officer of Tavistock Wealth and carries direct responsibility for all discretionary investments at the firm. Together with the portfolio management team, they manage the risk progressive range of ACUMEN Portfolios (UCITS funds) and the King Model Portfolios.

ABOUT TAVISTOCK WEALTH

Tavistock Wealth manages over £1 billion of assets on behalf of all clients. The firm aims to provide its customer base with access to institutional quality portfolio management at a retail price. Tavistock Wealth is a subsidiary of Tavistock Investments Plc, the UK wide financial services group. Currently, Tavistock has over 175 financial advisers helping 50,000+ private clients look after more than £3.5bn of investments.

PEER GROUP

Although the PROFILE is not benchmarked against the IA sector one may wish to compare the performance of King Model Portfolio 8 to the IA Flexible Investment sector for peer group analysis.

CONTACT INFORMATION

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The Portfolio is available on the following platforms:

**ACENTRIC · THE TAVISTOCK PLATFORM
PRAEMIUM**

King Model Portfolio 8

FACTSHEET
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MANAGER COMMENTARY

Notable differences remain between countries in terms of the progression of the virus and the state of national vaccine rollout programs. Positive developments in the UK and US have been offset by a surge in the number of coronavirus cases across India and Japan where cities such as Osaka and Tokyo sought to enter a state of emergency. Europe has been notable for its delayed response, but the economy continues to struggle for other reasons, as indicated by a recent ECB study which flagged tightening credit conditions, and the news Europe had re-entered recession in the first three months of the year. In the US, recent data paints a far brighter picture, following strong retail sales and jobs figures and a solid earnings season where blue-chip corporations have reported year on year quarterly earnings growth of around 25%. As a result, US equities delivered strong gains, with the S&P 500 up 5.24% in April, outstripping broader developed and emerging markets which rose 4.52% and 2.37% respectively. The sectoral rotation of the last few months, towards a reopening economy, also took a breather, with growth stocks recouping prior losses versus value and more cyclically orientated companies.

The rise in growth stocks follows a modest rally in US Treasuries that took the 10-year Treasury yield from a 14-month high of around 1.74% in March to 1.63% (yields move inversely to prices). Following yields lower, the US dollar index fell -2.09% versus a basket of developed market peers, including the UK pound which rose to 1.38.

Aided by a weaker US dollar and falling Treasury yields, gold rose to an intra-month high of \$1,793 an ounce. Oil also rallied, after the International Energy Agency lifted its demand forecast. Brent crude, the global benchmark, rose 5.84% to \$67 a barrel sending the broader S&P Goldman Sachs commodity index higher, up 8.22%.

On the surface, this was a positive month for global risk assets. However, uncertainty remains and beneath the surface we saw a notable reversal of the prior market rotation. Overall, the ACUMEN portfolios performed in-line with expectations.

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Date of data: 30th April 2021 unless otherwise stated.

The value of an investment in the King Model Portfolios may fall as well as rise. Past performance should not be seen as an indication of future performance.