

FEATURES

IA Sector - Flexible Investments
Daily Dealing
Multi-Asset: Equities, Bonds, Commodities, Property

RISK AND REWARD PROFILE



The King Model Portfolio 8 estimated annualised volatility is in the range of 14.7% to 16.8%.

DETAILS

Inception: 18th February 2008

CHARGES

Ongoing Charges Figure (OCF): 1.16%
Total Transaction Costs: 0.34%
Est. Total: 1.50%

Top 5 ETF Holdings

Invesco Industrials S&P US
iShares MSCI Taiwan
iShares MSCI World SRI
iShares S&P 500 Information Technology
Kraneshares China Infrastructure



INVESTMENT OVERVIEW

The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. The model will be actively managed, on a high risk strategy. It will aim to maintain a risk rating classification of 8, as set by an independent risk model company.

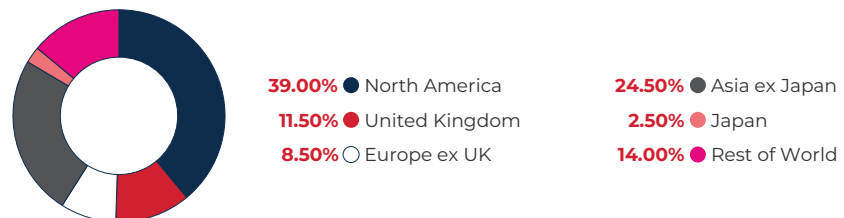
CUMULATIVE PERFORMANCE (%)

	1 Month	YTD	1 Year	3 Years	5 Years	ITD
Portfolio (GBP)	-0.77	1.03	20.68	20.14	64.12	130.99
IA Sector - Flexible Investments	0.67	0.54	13.10	16.89	51.09	107.81

ASSET ALLOCATION



REGIONAL ALLOCATION



INVESTMENT OBJECTIVE

The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

INVESTMENT POLICY

The model will be actively managed, on a high risk strategy. It will aim to maintain a risk rating classification of 8, as set by an independent risk model company. The independent risk model company has a risk rating range from 1 (lowest risk) to 10 (highest risk).

King Model Portfolio 8

FACTSHEET
February 2021

ABOUT KING FINANCIAL PLANNING

James King has been successfully advising clients for over 25 years. King Financial Planning's aim is simple: to provide independent and professional advice at a fair cost. King Model Portfolios are appropriate for a wide range of investors, including private clients, pensions, trusts, companies and charities.

KING MODEL PORTFOLIOS

The King Model Portfolios consist of index-tracking investments, providing low-cost exposure to a comprehensive range of assets and markets. The portfolios target specific levels of volatility and are matched to a client's attitude to risk. This approach aims to reduce costs and outperform the model portfolio benchmark. Clients will benefit from a competitive, transparent charging structure, on-going active portfolio management and online access to their portfolios 24 hours a day.

INVESTMENT PHILOSOPHY

The fund management industry has experienced significant change in the last quarter of a century. Product innovation has enabled investors to benefit from wider exposure to global financial markets with far greater efficiency and at a lower cost. Index-tracking investments such as Exchange Traded Funds have grown increasingly important and form the building blocks for all investments managed by Tavistock Wealth. We believe an actively managed, globally allocated, multi-asset portfolio, comprised of low-cost ETFs with diversified holdings in equity, bond, commodity and property markets is statistically more likely to outperform a traditional "stock picking" manager most of the time.

INVESTMENT STRATEGY

The King Model Portfolios are medium to long term investments (five years or more) and are not suitable for money which might be needed in the short term.

INVESTMENT TEAM

John Leiper, CFA, CFTe, is the Chief Investment Officer of Tavistock Wealth and carries direct responsibility for all discretionary investments at the firm. Together with the portfolio management team, they manage the risk progressive range of ACUMEN Portfolios (UCITS funds) and the King Model Portfolios.

ABOUT TAVISTOCK WEALTH

Tavistock Wealth manages over £1 billion of assets on behalf of all clients. The firm aims to provide its customer base with access to institutional quality portfolio management at a retail price. Tavistock Wealth is a subsidiary of Tavistock Investments Plc, the UK wide financial services group. Currently, Tavistock has over 175 financial advisers helping 50,000+ private clients look after more than £3.5bn of investments.

PEER GROUP

Although the PROFILE is not benchmarked against the IA sector one may wish to compare the performance of King Model Portfolio 8 to the IA Flexible Investment sector for peer group analysis.

CONTACT INFORMATION

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The Portfolio is available on the following platforms:

**ACENTRIC · THE TAVISTOCK PLATFORM
PRAEMIUM**

King Model Portfolio 8

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MANAGER COMMENTARY

February was dominated by a notable and significant sell-off in US government debt following rising concern that Joe Biden's proposed 1.9 trillion US dollar stimulus package could tip the economy into a new regime characterised by higher levels of inflation. Higher inflation undermines the value of fixed interest securities, like bonds, and as such the run-up in US Treasury yields was considerable, with the 10-year rising from 1.07% to an intra-day high of 1.61%, before falling back to 1.40%. To put that in context, this is already the third worst sell-off for bonds since 1988, and we are only in February. This isn't just a US phenomenon as we've also seen steepening yield curves in Australia, Japan and across Europe meaning the reflationary theme is truly global.

The rise in yields is best rationalized by rising inflation expectations and growing confidence in the economy. As such, risk assets performed well with investment grade and high yield credit spreads tightening during the month. Developed market equities outperformed emerging markets with the MSCI World equity index up 2.45%. However, under the surface we witnessed a savage sectoral rotation as the Covid-19 losers and value stocks outperformed prior winners and growth stocks.

Following yields higher, the US dollar index rose slightly versus a basket of developed market peers although weakened against the UK pound which continued its multi-month rally to close just below 1.40. Commodities rose 10.58% driven higher by energy and copper.

We are in the midst of a once in a generation sea-change with high levels of volatility across financial markets. Whilst this can affect the performance on any given month, the good news is these are perfect conditions for macroeconomic investing. Our goal is to stay one step ahead of the broader changes we see impacting markets over the next few years whilst adapting to ever evolving market conditions.

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Date of data: 28th February 2021 unless otherwise stated.

The value of an investment in the King Model Portfolios may fall as well as rise. Past performance should not be seen as an indication of future performance.